StansberryResearch.com Reviews – Legit or Scam?

StansberryResearch.com, home of Stansberry & Associates Investment Research, is a publication website used by independent writers to publish their own personal investment newsletters.

Though Stansberry Research works hard to seem like an investment company, the reality is that they are simply an umbrella website that draws internet traffic to a single site and then sells subscriptions for a variety of people who use them for publishing purposes.

Porter Stansberry, who runs Stansberry & Associates Investment Research, is perhaps best known for his devoutly anti-government stance and his use of viral videos and essays on topics like “The End of America” to bring interest and clientele to his company.

While working for Agora Financial, another financial newsletter publishing company, Stansberry and Pirate Investment were successfully sued by the SEC (http://www.sec.gov/litigation/complaints/comp18090.htm) for defrauding subscribers of a newsletter Stansberry wrote under the name ‘Jay McDaniel.’

The judge found Stansberry guilty of intentionally defrauding his clients by falsely claiming to have the ‘inside track’ on government deals and charging his clients $1,000 each for access to this ‘inside’ information. In addition, Stansberry used the rising price of the stock he was promoting as proof of his knowledge and reliability to convince further clients to purchase the stock. Since the stock price was only rising due to the purchases of his earlier clients, who were purchasing based on the fraudulent information given to them, Stansberry was additionally found guilty of price manipulation.

Stansberry appealed the court’s decision in 2001 but the guilty verdict was upheld. A further effort to appeal the ruling was denied.
Stansberry likes to point to his conviction as “persecution by the federal government” who are denying him his First Amendment rights to free speech in order to stop him from revealing the evil truth about America. It’s an interesting theory, but last time I looked over the SEC’s case against Stansberry, the federal government received no injury from Stansberry’s actions. Rather, the people who were hurt were the clients who paid a subscription to his newsletter and then had their money taken by Stansberry and Pirate Investment.

A handful of subscribers to Stansberry & Associates Investment Research do say good things about one or two of the newsletters published there, but in general I would recommend looking elsewhere for investment advice. Knowingly putting your trust in a company run by a man who has already been convicted of fraud, who is known to write newsletters under false names, and has already been found guilty of stock price manipulation just doesn’t seem the smartest thing to do with your money.

Would you like to add your review for
Stansberry Research?
If so, click here (#NewComment)

Customer Responses, Reviews, or Complaints

Average Rating for "Stansberry Research" is 2.41 out of 5 based on 277 reviews.
The Watcher says:
March 29th, 2013 at 4:39 pm
Follow Americans, take note that each and every one of us has his or her opinions and preferences, that being said, let history be a guide to things to come. Keep in mind that since Nixon opening the door to Communist China, and removed us off the Gold Standard, our elected officials have sold our country out from under us year after year. They have chased our American jobs, our manufacturing, technology, personal data, and countless other things overseas. We the people have no more voice in what our government does, it is the special interest groups, the corporations and personal political agenda’s that seem to dictate how our country will be run. Do you believe that if this country gets knocked to its knees that the other countries will come to our aid to get us back to where we were? If you do, may history be kind to you, for those who realize that this is a very possible consequence, they will need to re-exam their deep concerns and speak up, thing need to be put in check and a revaluation of what our Democracy and Freedom stands for. My only concern is my country, my home can be re-built, my cars can be replaced, my job can be replaced, but my country is non-negotiable. Call, write, or personally see and communicate with every elected officials, local, state and national, make your concerns and demands heard, the squeaky wheel gets the oil, as they say. The Watcher.

REPLY (javascript:void(0))

Beth says:
March 30th, 2013 at 4:20 pm
Is this some kind of financial MadLib? Seriously, Watcher, go shill for Nickelodeon until you can pass sixth grade grammar!

Martin says:
March 28th, 2013 at 2:51 pm
Who is giving these ratings? Must be Stansberry employees or himself!

REPLY (javascript:void(0))

Grimm says:
March 27th, 2013 at 12:07 am
Those of you who fell for this drivel need to a much keener web scam radar! If you cant tell within the first seven second of these Stansberry videos that they are a joke, then you shouldn’t be allowed on the internet. Get your kids to come take a look. I bet they know good ol American hucksterism when they see it!

REPLY (javascript:void(0))

Joe Black says:
March 26th, 2013 at 5:27 pm
Just buy the precious metals. You can’t go wrong and that info was free.. so 5-stars

REPLY (javascript:void(0))

Traci B says:
March 26th, 2013 at 12:47 pm
So what were the 4 items that do not have to be reported to the US government?

REPLY (javascript:void(0))

J.C. Penny says:
March 26th, 2013 at 12:46 am

Stupid people will eat this crap!  ⭐⭐⭐⭐⭐

**REPLY (javascript:void(0))**

tendstozero says:
April 9th, 2013 at 5:52 am

They are not printing all that money? There is no debt? China and Russia are not exchanging goods without US dollars?

- **JOE V says:**
  March 25th, 2013 at 2:52 pm

I should have read this review first listening to the one hour mind f***ck on aol about the end of america. It was a big tease leading up to buying a subscription to his newsletter about how to survive the end of the american way of financial life. Basically it was about buying gold & silver and some guaranteed commodity that will keep you safe during the decline of america. What B.S.

**REPLY (javascript:void(0))**

Arcty says:
March 29th, 2013 at 7:34 am

Actually, historically, gold and silver have been the hedge against inflation and a falling dollar. It’s true regardless of who that information comes from. In this case, the truth is being used to sell you a subscription that people don’t need.

- **Ed Anguilm says:**
  March 25th, 2013 at 8:16 am

The most important item to these people is to sell more programs. They do give info on stocks that have done well in the past and as all these type of business ideas of future stocks.

**REPLY (javascript:void(0))**

- **Dave says:**
  March 24th, 2013 at 1:57 am

This is NOTHING but a MARKETING GROUP trying to sell you additional “so called advice” every day of the week through wordy, long winded videos. They must do it in house with additional idiots besides Stansberry, because no legitimate firm would produce this drivel. If you have money to waste they’ll take it from you. Investment advice? Some, but marketing to take your last dollar comes first to them, and if you subscribed to several investment letters, you’ll be bombarded with the identical crap from each one for many days on end. STAY AWAY!!

**REPLY (javascript:void(0))**

Michael G says:
March 31st, 2013 at 2:04 pm

$50 bucks a year? Yeah......really a budget buster for some financial advise / consideration.....

- **tony says:**
  March 23rd, 2013 at 4:34 pm

Rating
Thanks everyone for the reviews, you confirmed my suspicion..... and saved me $50.

**REPLY (javascript:void(0))**

Matt says:
March 26th, 2013 at 12:22 am

Seriously, except for the one I saw was 60$. Which will apparently be worth nothing by 2014

• Larry says: Rating
  March 21st, 2013 at 5:04 pm
  
  I am thinking of a subscription, I do not trust good or bad reviews but the bad sound like cranky Yelp reviewer’s!
  I love the good reviews so I am in. 
  Thanks for the help.
  Thanks Doug for a great review.

**REPLY (javascript:void(0))**

• hawaiian says: Rating
  March 20th, 2013 at 11:46 pm
  
  thank you for your comments

**REPLY (javascript:void(0))**

• phil says:
  March 20th, 2013 at 12:43 pm
  
  I do not care for the long videos which I can not control for some reason, so I click to leave and get a message do I want to leave and by clicking “NO” gets the same info in text message which I then can scroll down to see if it is a sales pitch or info that I subscribed to..
  
  IF it does not say “SUBSCRIBE HERE” then I may or may not go back and read it.
  
  Maybe there is a shorter way, but so far I have not found it. Hope this is a help to someone.

**REPLY (javascript:void(0))**

Craig says:
March 31st, 2013 at 1:41 am

YouTube has the same video (The End Of America).
This one you can control!

• Frank Garrison says: Rating
  March 16th, 2013 at 10:23 am
  
  I just watched their lengthy “End of America” video and their pitch for the $50 newsletter and 4 must-have reports to protect yourself from the coming “catastrophic financial crisis” which they claim will be caused by the collapse of the US dollar as the world’s reserve currency within the next one or two years.

  Apparently the video was produced on February 2013, last month.

  Would like to hear from people who have recently subscribed. Are you satisfied with the newsletter? Do the reports
really give you the answers and solutions they claim to have? Do they provide you with clear guidance and info or just hype and BS? And would you recommend it?

Would appreciate hearing from you. Thanks!

**REPLY (javascript:void(0))**

Steve Gallagher says:
March 23rd, 2013 at 7:48 pm

Stansberry is an honorable and patriotic American. I cross checked his facts on 10 other objective websites and he is right on, 100% truthfull. Math is numbers, and numbers are what they are. The dollar is finished. America is going to soon be a very poor, garbage ridden, third world country & the Chinese will be laughing all the way to their bank full of real money and gold.

David P says:
March 23rd, 2013 at 12:36 pm

History is a great teacher Frank. Despite the hype and politicization of far too much of our current crisis, we are in trouble when we look at the actual history of the nations who have followed the course Obama has placed us on. Say what you will about his past, Stansberry uses history and those are facts we can learn from. Most of his advice is easily applied. He was saying buy gold when it was not popular, he did predict many of the issues we have gone through.

Frank Garrison says:
March 16th, 2013 at 8:40 pm

Upon further research it looks like this is the same guy who came up with the crazy conspiracy theory that Obama was plotting to run for 2 additional terms, thereby violating the constitution. So his credibility is greatly compromised in my eyes.

So the real question now becomes is there any real legitimate merit to his claim (which he actually “guarantees” will happen) that the US dollar is about to lose its global currency reserve standing or is he just using more outrageous fear mongering to sell his newsletters?

- Cyrix User says: Rating
  March 13th, 2013 at 9:16 am ★★★★★

I don’t know about the rest of you but I don’t now and never will have enough time to listen to a full sales pitch. Anyone who tries to scare me is off my radar screen. Remember the only 2 ways anyone sells anything is to appeal to fear or greed. Neither work for me. This guy might have a crystal ball but I’m not buying it. My crystal ball tells me that his crystal ball is no better than mine.

**REPLY (javascript:void(0))**

Richard D. says:
March 30th, 2013 at 9:17 am

And what does your crystal ball say.

- J Olsen says: Rating
  March 12th, 2013 at 9:07 am ★★★★★

I have been a subscriber for almost 2 years. I also purchased the lifetime package. So far, I am very happy with the results. Especially Jeff Clark’s options advice. Granted they do send a lot of emails. But what service
you subscribe to doesn’t? Wade thru it and stop whining. One must actually take responsibility and research the authors of the different letters and then decide. PS does not write all of them you know. Yes, they do publish their results. Anyhow, I too must wonder what all of the haters are about. My guess is that they are haters all the way around. Do your own research and make your own decisions about it. Ignore the haters.

REPLY (javascript:void(0))

DAN TI says:
June 26th, 2013 at 7:41 am

OLSEN, CAN YOU TELL ME HOW MUCH YOU HAVE PAID FOR BEING A SUBSCRIBER INITIALLY WHEN YOU 1ST JOINED? THANKS! HAS ANYONE HERE JOINED AND PAID HOW MUCH INITIALLY?

KristaCS says:
March 12th, 2013 at 11:04 am

The “unsubscribe” link is only at the bottom of free e-letters. It is not a dead link, it processes that you want your email taken off that emailing list. If you ever need to cancel a paid subscription, you do have to call in for security purposes. The customer service number is 1-888-261-2693. Hours are Monday – Friday, 9-5 EST.

• fresnojimmy says: Rating
March 7th, 2013 at 9:22 pm

These people are interested in nothing but selling more to you once they get your hands on you. I subscribed to their newsletter thinking it would be useful investing advice and then received countless emails with “teaser copy” about the end of the world as we know it…find out for $50 in our special report.

If you click on the links they provide, you are subjected to a repetitive tyrade of a man reading a script about some “valuabale piece of information you can't miss out on,” which is never actually revealed until the pitch is made...for you to pay $50 for a premium report.

Luckily, my credit card expired on which they auto-billed renewals, but I continue to receive their ridiculous newsletters. They are such scamsters that the only way to “unsubscribe” other than calling them is to use a link at the bottom of the email: it is a dead link, and purposefully so. There is no way to terminate your account with them online.

REPLY (javascript:void(0))

Delo says:
March 20th, 2013 at 5:53 pm

Yep, they are scoundrels of the worse kind. They will stop at nothing to make a buck!

• RN_Chitown says: Rating
March 5th, 2013 at 4:44 pm

I upgraded to their highest level subscription because I made so much money over the last year with Doc Eifrig's picks. My husband and me get a kick out of it and it makes us better investors.

REPLY (javascript:void(0))

• Mark Sheffield says: Rating
March 4th, 2013 at 12:25 am
I'm not a subscriber to anything but the $10/mo premium radio show, and I might be the only person commenting on here that loves Stansberry's rants, but whatever. They try to pitch the newsletters in the radio show of course but they do provide 100% money back guarantee (right?), and each of the newsletters as far as I can understand it release reports of their performances per year and are internally graded etc. Regardless of what you think about Stansberry I'd definitely recommend the radio show at least if for no other reason than he has great guests on like John Mauldin, Doug Casey, Rick Rule, etc., and his internal analysts seem to be generally far more than competent: Sjuggerud, Ferris, and Eifrig especially. I'll for sure admit that that auto-reup is shady, but if you don't like it don't buy it. I always learn something, and don't think it's a scam. Btw, I don't work for S&A, but I definitely would, and if I did I would try to change their business model to reflect these negative comments.

REPLY (javascript:void(0))

- Donnie I says: Rating

March 2nd, 2013 at 2:43 am

I've bought 2-Subscriptions from this Co. both were fraudulent. The information they sold me was deceiving! my warning to anyone considering buying from Stansberry & Associates! DON'T!!! The info they sold me was not @ all what they claimed it was. If you've ever heard the saying.... THE DEVIL IS IN THE DETAILS! That's absolutely true about this Co. I can say one positive thing about this Co. Each time I requested a refund within the 30-Day period, They always delivered!!! I got my money back.......
Investing in Silver Coins

www.learcapital.com

Know the Facts Before You Buy. We'll Send You a Free Investor Kit!

- Popular Articles

  How to Make Money Taking Surveys (http://www.reviewopedia.com/make-money-taking-surveys.htm) There are many companies and websites on the net claiming to show you how to make money taking surveys. However, they are by no means equal in the...

  6 Steps for a Successful Online Business (http://reviewopedia.com/workathome/6-tips-to-a-successful-online-business/) Whether you’re trying to make it as a professional blogger or affiliate marketer try following these six tips to get the most out of your online business.

  Tips For Saving Money (http://reviewopedia.com/workathome/best-ways-to-save-money-how-to-save-money-tips/) There’s no doubt that personal finances are on top of everyone’s list of concerns these days, more importantly the topic of how to save money.
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http://reviewopedia.com/workathome/stansberryresearch-com-reviews-legit-or-scam/}

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Stansberry Research?
If so, click here (#NewComment)

Customer Responses, Reviews, or Complaints

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Leona says:

October 27th, 2012 at 1:36 pm

When anything is that long-winded and repetitive — then red flags go up – and I consider it a scam. If it were real, it would only need to be one paragraph....

REPLY (javascript:void(0))

Pete G says:

October 30th, 2012 at 10:31 am

How many of these so called success story’s have been backed up with facts?
My bet, zero!

JMH - Investment Advisor says:

October 26th, 2012 at 1:43 pm

As an investment advisor who manages money for others for a living, I can tell you firsthand that the newsletters produced by Stansberry and Associates are anything but a fraud. I currently subscribe to three of them (12% Letter, Stansberry’s Investment Advisory, and Retirement Millionaire) just to get different perspectives on what’s happening in our messed up world, and I learn A LOT from these letters. Each of them cost me $39 – a meal at a decent restaurant – and they have provided much more value than what I paid. My favorite is the 12% Letter, written by Dan Ferris.

Each day I receive something like 4-7 emails from S&A, with about 2-3 of those being relevant, useful information. The rest are advertisements to try and get you to sign up for his other letters. That’s the only negative thing I have against him, is his aggressive marketing that cannot be turned off. But the content is excellent and I have been very pleased with everything so far, and he has certainly helped aid my development as an investment professional.

REPLY (javascript:void(0))

Watchers says:

November 12th, 2012 at 12:21 pm

You are the blighted one, the dark handed servant, the fiery mouthpiece of the nether regions, the hellish imp and occult harbinger of the Dark Lord Stanisberry.

Ron Pikielek says:

October 16th, 2012 at 12:09 pm

I have currently subscribed to the “Retirement Trader” after watching their lengthy video. After getting the details, I find it to be nothing more than a way to sell an option trading service. In the video it lists Dr Ehrig (or whatever his name) as having a phenomenal “win” record. The results from the service do not seem to support this claim

REPLY (javascript:void(0))

Doc says:

October 8th, 2012 at 1:43 pm

Thank you for supplementing what I found in 5 seconds on the internet, i.e. that this outfit is fraudulent...!
Inquisitive says:
November 18th, 2012 at 12:29 am

Doc-Hahaha terrible you only spend 5 seconds researching. Maybe if you put more time and effort into what you do- your results would be better... :-/

• John R. says:
September 17th, 2012 at 8:55 pm

I been a subscriber to Stansberry and Assoc. newsletters for several years and a Flex Alliance lifetime member for over a year now. This has been one of the best financial decisions I have made. I have been very pleased with the results I have gotten from them. My membership allows me access to all of their newsletters but one. I have my favorites – some for long range investments /I.R.A.’s (like 12% Letter and Advanced Income)and others for trading. My favorite is Doc Effrig’s Retirement Trader. His letter teaches you how to sell put options (you get paid upfront) on great companies. Just try and get your local broker to help you sell put options! Doc has a current track record of closing 81 straight profitable trades and has not closed a losing trade.

Porter Stansberry is one of the few newsletter writers that actually try and make you a better investor. Every Friday, he authors the S&A Digest and covers many topics like: how to use trailing stops, position sizing, how to learn about a company by its balance sheet and SEC filings as well as safeguarding your families financial health. He taught us how to sell short failing companies like GM and First Solar with great results.

Before I became a lifetime member, I tried different newsletters from them. Some didn’t fit my own investment style, so I cancelled. I got an immediate refund along with great customer service.

I am just a middle-class guy and I do not work for Stansberry & Assoc. I started out with the $49.00 “Stansberry Investment Advisory” and added more newsletters after the results I saw. Though some may not approve of their marketing plan, they are definitely not a “SCAM”.

**REPLY (javascript:void(0))**

Leona says:
October 27th, 2012 at 1:33 pm

I find it hard to have any confidence in – or listen to such a long winded, repetitive rant. It could be reduced to one paragraph — Anything that long winded – to me – is a scam.

Maggie's Drawers says:
October 18th, 2012 at 2:40 pm

You're full of BS and a site troll

• C. D. says:
August 24th, 2012 at 7:16 am

Make your own conclusions, but the Stansberry and Associates Resource Report and The Douglass Report both come from PO Box 969 in Frederick, MD. Stansberry says the two companies are not connected.

Neither Agora nor Stansberry are BBB Accredited, but the BBB does show a long list of the “Alternate Business Names” each uses. My beef is whether the elderly who order one product, then get solicited by many, many of the subsidiaries, understand they are giving money to the same parent company soliciting them under several subordinate company names.

http://www.bbb.org/greater-maryland/business-reviews/publishers-periodical/agora-in-baltimore-md-211
REPLY (javascript:void(0))
- making money says:

August 18th, 2012 at 6:39 pm

SPOILER ALERT: For all you nay speakers out there I am probably one of the few that can speak almost positively about a few of the Newsletters. Fore $99 a year I receive the following ones: True Wealth, Investment Advisory, Resource Report, 12% Letter, Retirement Millionaire, and Small-Stock Specialist. And although I receive them all, I only follow 3 of them regularly because I have made money on their advise and I use them strategically. For my retirement IRA accounts I use the 12% Letter and True Wealth, and for day to day trading I look at the Small Stocks newsletter. I do follow all of them on eTrade with fictitious trades so I can gauge their advise on my own. These 3 have “Watch List” have all been making money, the 12% Letter account that I setup in 2009 is up by over 70%. And although I didn’t invest in all 12 picks, these 5: KEYUF, WTSF, PEYUF, EPD, A, have made me over $135% of my initial investment. I can’t speak for the other Newsletters and emails that are discussed above but these 3 have been very nice to me. The key is that this should not be the only source used for investment and you shouldn’t invest in every single stock recommendation given but rather the ones you have personally done research on and you feel comfortable with. But once you do invest in a pick, follow the emails and Newsletters regularly. I also review what other investment sites are recommending and compare. Overall, a several of their picks have made me a lot of money and have covered the cost of the subscription. The only reason I give it 3 Stars is because of the other subscriptions I don’t like or read and the amount of hype they use to sell some of their other subscriptions. Hey, don’t take my word for it, here are the current BUY recommendations: BDX below $77, SYY below $33, MSFT below $30, WPZ below $55, ECA below $25, and ETP below $54. Follow these stocks in a Watch List and see how they perform, granted you won’t know when to sell but you’ll be able to judge on your own over time (these are long term retirement picks).

Good luck with what ever tool you use.

REPLY (javascript:void(0))

Inquisitive says:
November 18th, 2012 at 12:27 am

Maggie’s Drawers-Shut up. Get a life. You add nothing to these comments for those of us who are really interested in what others have encountered. Lol.

Maggie’s Drawers says:
October 18th, 2012 at 2:44 pm

You’re full of BS and a site troll

- Jersey says:

August 18th, 2012 at 7:34 am

I can’t believe I spent $79 for a 2 year subscription. All this letter is an advertising to buy something else. “Dont waste your money”. And by the way Stansberry why dont you answer to these accusations.

REPLY (javascript:void(0))

- veteran says:

August 14th, 2012 at 1:21 am

Everyone should watch the documentary “Zeitgeist” (especially parts II and III) to see what’s going on in our country... Look at first hand accounts... It’s a must see.
REPLY (javascript:void(0))

McGill says:
November 7th, 2012 at 10:34 pm

http://conspiracies.skepticproject.com/articles/zeitgeist/part-one/

Zeitgeist has been debunked in this meticulously researched document in the above link.

• Drop Dead Fred says:
August 3rd, 2012 at 2:40 am

Well I’m glad that I learned from the experiences of others long ago and decided to check the web first for scam reports. Just remember folks, If it sounds too good to be true, Check the scam reports before sending a dime. Hell just check them anyway for good measure.

REPLY (javascript:void(0))

• Leigh C says:
July 15th, 2012 at 1:47 pm

I am giving a fair rating because I believe Stansberry has it nailed as far as the economy is concerned. I strongly believe the financial bubble in this country has to burst. That is where his value ends. Sadly he oversells himself and his “firm.” When someone has to do this there is usually something inherently wrong.

I have seen more than one of their video presentations. If you are sharp enough you can pick up the fact that he attributes the purchase of a multi million dollar yacht to 2 different people in 2 separate videos. Same exact picture in both presentations.

Do yourself a favor......take the $49 bucks and go have a nice dinner!

REPLY (javascript:void(0))

• Knowstoomuch says:
July 13th, 2012 at 3:00 pm

Why can’t I give a zero rating. One is too high and skews the average. I joined a few days ago and had need to use the Stansberry customer service. As a result of that experience, I am canceling my subscription to the website obtained though David Eifrig. (Pronounced eye-frig) It should be You-Frig because you are the one that will be frigged.

REPLY (javascript:void(0))

Knowstoomuch says:
July 13th, 2012 at 3:12 pm

My phone number is on the do not call registry and have not received a sales call in several years. Since joining less then a week ago I have received 2 calls from people trying to sell me products. I don’t know if there is a connection but sure seems strange. Has anyone else had this experience?

• Want to sue him says:
June 12th, 2012 at 8:29 pm

I must be the biggest idiot paying for a lifetime subscription about $6000 and $250 per year. I put a lot of trust on his services but after 3 years I can surely say it’s over-hyped and crooked.
1) There is nothing of real value, other than some long term macroeconomics that can be picked up for free anywhere on the net
2) I was mainly interested in the expensive option letter by a guy Jeff Clark which is a plain scam. I lost enough to get out thankfully tasting the waters with small amounts. Out of 10 recommendations he didn't nail more than 1-2. Even worse, there so many idiots like me following his crap that the options spiked the same day he put it out. Must be thousands of us fools buying or selling at the same time
3) Half of his letters contradict the other half so he is always boasting some huge gains at any time

bottom line: stay away from his expensive crap or the lifetime memberships, they are USELESS. You can give a try to his $50 letters and cancel them if you don't like them, he's got some smart views on his PSIA that I am sure he is stealing from other letters. His retirement letter is ok and cheap and made by a more serious medical guy who throws in some good longevity advice along with well thought out stock advice. This other idiot sjugarud must be his flagship asshole, I haven't seen any recommendation that hasn't claimed 1000% gains...he should be working for NASA, recommended Italian stocks in the middle of the euro crisis when the italian market plunged a further 30% and is still far from bottom

bottom line again: you can live happily and wiser without them.

Can someone tell me if and how I could sue him for a refund of the lifetime BS I bought for a fortune?

REPLY (javascript:void(0))

Lou says:
October 14th, 2012 at 3:18 am

You paid him $6,000!!! WOW! I'd hire a lawyer and pay double that in legal fees just to break even (and put him through a trial).

As for investment advice, first...

1. Don't buy into scams like this or any "get rich quick" schemes in investing. It doesn't happen legally (especially to non-connected people). I'd really like to spit in this guys face.

The way he talks about race, the economic bubble in our country, and the world's problems (when people like him are what put our nations economic growth at risk; and when he is the epitome of the world's problems). Pure greed and preying on greed. SCUM.

I bet I could give you three honest investment tips that will make your money work for you (totally free). If you want a sound and reasonably stock advisory service, look to the affordable Motley Fool services (and split the costs with some friends who invest). I subscribed to 3 motley fool subscriptions; totaling $500/year at a discount price (I was able to call and negotiate the prices too with them). I split the costs with 7 buddies. I got some of the best investment advice I've ever received from them (and it was sound, long term, fiscally responsible advice). It only costs me around $80 year.

Here is what good investing entails;

1...doing your home work (or paying a small fee for someone to do it for you (like motley fool) to find strong financially sound companies and investments that show dedication to shareholders.

2...making added contributions to your portfolio when the market dips (do you benefit more from the peaks).

3...Most importantly, BEING PATIENT (let time do it's work for you) and don't buy and sell too much. Don't let dips scare you into selling (see #2). Something like 75% of all stocks purchased are sold within 1 year. And the average time people hold on to stocks are less and less, because people are impatient, greedy, and buy into scams like the one above (selling sound investments for get rich quick scheme advice). Build a sound portfolio with a good portion of strong
(too big to fail) companies (like Google, Apple, Berkshire Hathaway, Johnson & Johnson, Halliburton, Costco, WalMart, American Tower, Amazon) and time will be on your side.

As for this scum bag...He should try building something of value for himself (instead of straight scamming people out of thousands of dollars at a time). My bookie does more for the economy then this scum bag. I’d spit on his face if I could.

Knowstoomuch says:
July 13th, 2012 at 3:03 pm

How did he earn two stars from you?

- Barb H says:  
  June 8th, 2012 at 1:09 pm  
  Rating  
  I think that the part about a disaster coming is valid. The signs are there and warnings are coming from many in the know. The steps that Stansberry associates tell you to take could help a little like buying silver. But other steps need to be taken also. Stop trying to live for riches and give God (Jesus Christ) first place in your life. Grow vegetable gardens and get out of debt. Live simply and honestly and be generous to the poor. Pray for wisdom.

REPLY (javascript:void(0))

Midwest Mama says:  
October 21st, 2012 at 3:13 pm

Nana, your comment was difficult to read. Please proofread to eliminate all the spelling, punctuation, and grammar errors.

veteran says:  
August 14th, 2012 at 1:18 am

The signs are there, but I believe everyone should taking a look at the documentary “Zeitgeist (especially parts II and III)” then “gas hogs” on Netflix to see first hand accounts on what’s going on in our country... It’s a must see for EVERYONE

Nana says:  
July 10th, 2012 at 11:42 am

The President and Nancy Pelosi has been in it for a long time got a copy of obama’s 1040 for 2011 his salarly was $394,821-his mainz income was & 441,369,now you tell me why we are paying for their vacation’s and all the families and friends they take or when they go somewhere we shouldn’t pay for any else only the four that belong in the White House and the few Secret Service not 68 like she has had her trips have to stop and so does his coning the people again to let more people into America and take more of our systems from our old and children wake up .every President has done wrong even before they got in office,so wake up e-mail and find out how many of our so called protectors are making so much money and we have to pay for rental cars or rentals to stay in or dinners no it's got to stop and No more paying for those that have left office they pay for all the things they need to have we are being stabbed in the back once again.Lets get America back on course

- Jasper992 says:  
  May 28th, 2012 at 12:40 pm  
  Rating  
  Only one thing of value to be taken from Stansberry:

  The only thing giving the dollar any value in the world is oil: It can’t be bought with anything else. Once that ends, the
dollar has no value to the rest of the world and subsequently our economy will nose dive. (worse than ever before)

He's not wrong about Oil and the Dollar. But I would never invest with him. EVER.

**REPLY (javascript:void(0))**

Charley says:
November 14th, 2012 at 5:10 pm

For Jasper992 – Why would you NEVER EVER invest with this guy Stansberry??? WHO do you recommend as I need someone knowledgeable with no political partiality – Don’t trust Obama and his policies or future vision for USA.

JMH says:
October 26th, 2012 at 1:17 pm

@ Bobj, Dan Ferris is a different person and writer. If you would listen to the free podcast you would get to hear from Porter, Dan, and the other newsletter writers occasionally.

Bobj says:
June 24th, 2012 at 11:16 am

Now they have some guy Dan Ferris on there he's probably the Same dude

- P says: Rating
May 27th, 2012 at 3:24 pm

The best review is the totality of the “Peter Courtenay Stephens” posts on the thread. Reading them says not that you’re a fool to have anything to do with the “Stansberry” organization(s?) but a dumb fool.

**REPLY (javascript:void(0))**

- Tom Jenkins says:
May 23rd, 2012 at 4:41 pm

I was Stupid and signed on and found that even the E-Mail address is not valid. Now have to call by telephone to cancel. I should have known better. A real spam

**REPLY (javascript:void(0))**

- Colorado says: Rating
May 10th, 2012 at 8:15 pm

Hey folks the bottom line is this: the 1st 2/3 of the video as it outlines the economic situation is pretty darn accurate. There are facts that can be substantiated with your own research. Is he trying to make a buck in the process?

OF COURSE!

That's capitalism at its finest for crying out loud!

Whether or not he's a fraud is irrelevant, as anyone who is considering investing their money should do the appropriate research before committing their money. If I made a video and promised that I could make you millions would you really just give me money? If so, please contact me and we should set up a meeting!

So those of you who have posted prior to me, please listen up. You're all right and you're all wrong. The 1st 2/3 of the
video like I said is sound material. The last 1/3? Pure salesmanship. He presents self-serving sensationalism to further his cause of getting rich and like Barnum said, “There’s a sucker born every minute.” If you bought into a program without doing the research the. You deserve everything you get (or don’t get as the case may be)

**REPLY (javascript:void(0))**

- BDSH says:

  May 8th, 2012 at 6:03 pm

  Interesting.
  I scrolled all the way to the last page and the first post was dated April 30th, 2011 at 1:59 pm. That was more than 12 months ago.
  I thought I heard, maybe I am wrong, but this chaos was supposed to have happened by now.
  Also, anyone who didn’t have their head buried in the sand saw the crash coming.
  Scam.

**REPLY (javascript:void(0))**

- BDSH says:

  May 8th, 2012 at 6:24 pm

  Found this on Wikipedia:

  Fraud Lawsuit LossIn 2002, the SEC subpoenaed Porter Stansberry's company as well as parent company Agora, Inc for the names and address of every single subscriber of each company's database. Stansberry's company filed a protective order citing the protection of the 1st amendment, and as a result the SEC counter sued. [3]

  Stansberry was successfully sued for fraud in 2003 by the U.S. Securities and Exchange Commission for a “scheme to defraud public investors by disseminating false information in several Internet newsletters”. [4]

  In 2007, he and his investment firm, then called “Pirate Investor,” now known as “Stansberry & Associates,” were ordered by a U.S. District Court to pay $1.5 million in restitution and civil penalties, the court stating “Stansberry's conduct undoubtedly involved deliberate fraud, making statements that he knew to be false.”

- Brian O. says:

  April 8th, 2012 at 11:57 pm

  The S &A Short Report is a bunch of BS. Jeff Clark is full of it. non of his recommendations have been successful. They talk about these trades that will make a lot of money for subscribers but he has not done it. I recently joined and bought option contract on two of his recommendations that he made sound like winners. Instead these two Option recommendations by Jeff Clark are totally phony. What’s worse is I keep calling Stansberry and Assoc. to find out if Clark is going to put something up on the website about these trades and he hasn’t. He’s done nothing but run and hike from his phony recommendations. I’m getting all my money back.

  Don’t get involved with this nonsense. You’ll end up losing. They Suck.

**REPLY (javascript:void(0))**

- JMH - Investment Advisor says:

  October 26th, 2012 at 1:20 pm

  Lol...trading involves risk, Brian. Not every pick will be a winner.
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